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Leslie Heppler - RE: Partial Surety Bond release - Lisbon Valley Mine - Concurrence Requested outgoing

From:

"Lantz Indergard" <LIndergard@lisbonvalley.com>

To:

"Leslie Heppler" < lheppler@utah.gov>

Date:

10/29/2008 10:27 AM

Subject:

RE: Partial Surety Bond release - Lisbon Valley Mine - ConcurrenceRequested

Attachments: Bond Release Tracking 9-25-08.xls

Leslie: Corrected Bond Release attachment as requested.

From: Leslie Heppler [mailto:lheppler@utah.gov] Sent: Tuesday, October 28, 2008 1:46 PM To: Rebecca_Doolittle@blm.gov; William Stokes

Cc: Lantz Indergard; Paul Baker

Subject: Partial Surety Bond release - Lisbon Valley Mine - ConcurrenceRequested

Will & Becky - I have reviewed the "Request for bond release" submitted by Lisbon Valley Mining Co. LLC for their Mine in San Juan County. In summary they have requested "grading and partial growth medium placement" release for Dump C and 2 haul roads. Here is there break down on the surety release:

- 1. Dump C -38.8 acres (all BLM land)
- 2. Sentinel Haul Road 6.0 acres (all BLM land)
- 3. Centennial Haul Road (also noted as Phase II hauls)- 5.6 acres (SITLA section 36)

The Partial Reclamation Bond release Requested is \$151,626 as noted in the attached document.

Please send your concurrences via email.

Thanks!

Leslie Heppler

Utah Division of Oil, Gas & Mining

(801) 538-5257 (Mon thru Thur)

Iheppler@utah.gov

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Bond Release Calculations Sept 2008

| Location | Description | Slope | | Cubic Yards | Square Yards | Unit Costs (2009 Escalation) | | | |
|------------------|-------------------|----------|-------|-------------|--------------|------------------------------|---------|------|--------|
| | | | Acres | | | Scarification | Grading | GM | Totals |
| Dump C | GM on West Slope | 2.5 to 1 | 23.8 | 38,359 | | | | 1.68 | 64,443 |
| | GM on South Slope | 3 to 1 | 15 | 24,176 | | | | 1.68 | 40,615 |
| Sentinel Hauls | Grade | | 6 | 9,670 | | | 1.68 | | 16,246 |
| Sentinel Hauls | Scarify | | 6 | 1 | 29,040 | 0.27 | ļ | 1 | 7,841 |
| Centennial Hauls | Grade | | 5.6 | 9,026 | ľ | | 1.68 | | 15,163 |
| Centennial Hauls | Scarify | | 5.6 | | 27,104 | 0.27 | | ĺ | 7,318 |

Total 151,626